



## Application for Federal Direct Graduate PLUS Loan

STUDENT NAME: \_\_\_\_\_

OSU ID#: \_\_\_\_\_

### INTRODUCTION

**Eligibility Restricted to students in graduate programs and the Colleges of Dentistry, Law, Medicine, Optometry, Pharmacy (PharmD only), and Veterinary Medicine Only**

**Eligibility:**

To be eligible for this loan, you must meet ALL of the following criteria:

- Have a completed FAFSA on file for the current academic year
- Be accepted for enrollment in a degree-granting program
- Be enrolled at least half-time in a courses leading to a graduate or graduate/professional degree
- Not be in default on any type of federal student loan or owe repayment on a federal student grant
- Pass a mandatory credit check – NOTE: subsequent loan requests that occur 90 days after an initial credit check has been performed are subject to an additional mandatory credit check
- Complete a Graduate PLUS Master Promissory Note online at <http://www.studentloans.gov>
- Complete online Graduate PLUS Entrance Counseling at <http://www.studentloans.gov>

**Loan Terms:**

- 7.9% fixed interest rate (interest accrues from the time of disbursement)
- 4% origination fee is deducted from the loan and a 1.5% rebate is added back prior to each disbursement
- Loans are automatically place into in-school deferment based on at least half-time enrollment (the first payment will begin 45 days after the deferment ends)

**CHECK HERE TO CONFIRM THAT YOU HAVE READ THE BORROWERS RIGHTS AND RESPONSIBILITIES (<http://www.direct.ed.gov/pubs/plusrights.pdf>)**

### LOAN PERIOD INFORMATION

**Academic Year (Please check only one):**

- Summer 2010 - Spring 2011       Summer 2011- Spring 2012

**Academic Terms:** The financial aid year begins with summer and ends with spring. Please indicate all terms for which you want the loan to apply.

- Summer       Autumn       Winter       Spring

**College / School (Please check one):**

- GRAD     DEN     LAW     MED     OPT     PHP     VMED

### LOAN AMOUNT

**TOTAL** amount you wish to borrow:      \$ \_\_\_\_\_

- This is my **initial** request.
- This is an **additional** request.

### AUTHORIZATION

**BY CHECKING THIS BOX, I UNDERSTAND THAT THIS FORM WILL SERVE AS MY AUTHORIZATION TO PERFORM THE CREDIT REVIEW.**

Your signature authorizes the U.S. Department of Education to initiate a mandatory credit review for the Graduate PLUS Loan. You will be notified in writing of the results of the credit check. Graduate PLUS Loan funds are applied directly to the student's University Statement of Account. Any funds remaining after all charges have been paid will be refunded to the student. Please note that in the case of a credit denial, you will be afforded the opportunity to secure an endorser for your loan. Forms will be sent to you in the case of denial, or can be requested by calling 1-800-848-0979.

\_\_\_\_\_  
Student Signature (required)

\_\_\_\_\_  
Date

The Office of Student Financial Aid uses your personal information only to administer financial aid; we do not sell or rent this information to others. We have security programs, policies, and procedures that protect your information from unauthorized use or disclosure. See our full privacy policy at <http://sfa.osu.edu/notices/privacy.asp>.